

September 26, 2022

IMAP advises Lampe Privatinvest on the sale of Erfurter Teigwaren to Schwarz Group

IMAP is pleased to announce that Lampe Privatinvest, an investor group advised by QVM Privatkapital, has sold its stake in Erfurter Teigwaren GmbH (“ETW”), the largest pasta producer in Germany, to Schwarz Produktion. The deal, which remains subject to antitrust approval, is a landmark transaction in the German food industry since this is the first time that a German food retailer will have its own in-house pasta production.

ETW was founded in 1793 and is the oldest pasta factory in Germany. Employing approximately 170 people, it is the largest dried pasta producer in Germany, with a production volume of about 100,000 tons per year. Equipped with state-of-the-art production facilities, ETW is able to produce over 100 different pasta shapes, including in the organic and spelt segments. Specializing in private label products it supplies food retailers, discounters, and industrial clients in Germany and neighboring countries.

Schwarz Produktion is the umbrella brand of the Schwarz Group’s production companies. In total, around 4,000 employees in the Schwarz Produktion organizations manufacture high-quality food, as well as sustainable packaging and materials for its retail divisions Lidl and Kaufland. These include mineral water and soft drinks, chocolate, dried fruit, baked goods, and ice cream.

“ETW has developed very dynamically in recent years following the construction of a new plant and has significantly increased production volumes since then. We are convinced that the company and its employees will be in good hands. We would also like to thank the IMAP team which provided valuable insight, guidance, and advice at each step of the process, enabling us to find a great partner for the management and employees of Erfurter Teigwaren”, said Victor Antunes, Managing Director of QVM Privatkapital.

The IMAP team comprising Marco Strogusch, Alessandro Cornelli, Florian Müller, and Kevin Xu, exclusively advised the shareholders of Erfurter Teigwaren throughout all phases of a structured M&A process. This deal further reflects the IMAP Global Consumer Team’s strong footprint in the Food & Beverage industry.

FOOD & BEVERAGE 



Largest pasta producer in Germany

a portfolio company of



Lampe Privatinvest

has been acquired by







Leading global trading company

Advisor to Lampe Privatinvest



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